



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

2 March 2016

THE HONGKONG AND SHANGHAI HOTELS, LIMITED
CELEBRATES ITS 150th ANNIVERSARY IN 2016

The Hong Kong-based parent company of The Peninsula Hotels, The Peak Tram, Peak Tower and Repulse Bay Complex, celebrates 150 years of tradition well served.

HONG KONG 2 March, 2016: The distinguished heritage of The Hongkong and Shanghai Hotels, Limited (HSH) reaches a new milestone today as HSH celebrates its 150th anniversary. Originally incorporated on 2 March 1866 as The Hongkong Hotel Company, Limited, HSH was one of the first companies to be listed on the Hong Kong Stock Exchange and is currently the oldest registered company on the Hong Kong Companies Registry. For a century and a half, the compelling story of HSH has been closely tied to its city of origin, Hong Kong.

Whilst evolving to meet the changing times at home and abroad, HSH has never lost respect for its past and its heritage, and it continually strives to emulate the standards of service and style that earned it the accolade of “The Far East’s leading hotel company”. The concept of “Tradition well served” remains fundamental to HSH’s approach.

“Tradition is taking account of a wonderful history, but remembering that everybody today looks to the future. It is important not to forget that the future is built on the past, and we have a great legacy,” said The Hon. Sir Michael Kadoorie, Chairman of HSH. “We believe that our rich history gives us a fuller understanding of our shared identity, culture and values, enabling us to manage change responsibly, to safeguard the best of the past and to keep innovating to meet the demands of the next generation.”

Today, the HSH legacy encompasses a diverse portfolio of assets worth HK\$44.2 billion¹ including ten Peninsula Hotels around the world, The Peak Tram, The Peak Tower and The Repulse Bay Complex in Hong Kong.

“I am delighted to announce that our company The Hongkong and Shanghai Hotels, Limited will celebrate its 150th anniversary during the year of 2016. Our long-term strategic mission is to build, maintain and create the highest quality assets that become legacies in their time. We are the oldest registered company in Hong Kong – and we believe we are one of the oldest hotel groups in the world in continuous operation – but we are a company that is still at a youthful stage in our development and growth strategy. We are still building for the future and it is an exciting time for us as a group,” said Mr Clement Kwok, Chief Executive Officer of HSH. “We are planning to hold a variety of private and public events later in 2016 to celebrate our anniversary, and in particular, to say thank you to the people of Hong Kong.”

To mark the Group anniversary, the newly-released third edition of the documentary *Tradition Well Served*, which won the Golden Dolphin in the Corporate Film and Video Category at the Cannes

¹ As at 30 June 2015



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Corporate and Media TV Awards in 2014, will be available for viewing in all Peninsula Hotels guestrooms from 2 March 2016.

A full history of the company can be read on www.hshgroup.com and on The Hong Kong Heritage Project website www.hongkongheritage.org. More details of our anniversary celebrations will be revealed throughout 2016. Key dates and photos from our history are included below:

WHERE IT ALL BEGAN: THE ORIGINAL HONGKONG HOTEL

On 2 March, 1866, The Hongkong Hotel Company was incorporated with limited liability. Financed by the Hong Kong branch of the Bank of Paris, the company's first purchase was the Oriental Hotel and the Keying and Marine House on Pedder Street. The site was redeveloped to create The Hongkong Hotel, which held its soft opening in 1868, with the Governor, His Excellency Sir Richard MacDonnell, as guest of honour. The Hongkong Hotel was dubbed by Hong Kong media as the "greatest enterprise of the kind in China and Japan".

In 1890, Sir Elly Kadoorie purchased 25 shares in The Hongkong Hotel Company through brokerage Benjamin & Kelly, a company he had founded in the early 1880s. This marked the beginning of the Kadoorie family's involvement in the HSH Group which continues today with a majority shareholding of 58%.

<Photo release #1 – The Kadoorie family heritage>



Sir Elly Kadoorie (Middle) with sons Lord Lawrence Kadoorie (Left) and Sir Horace Kadoorie (Right)



The Hon. Sir Michael Kadoorie, Chairman of HSH and son of the late Lord Lawrence Kadoorie



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<Photo release #2 – The Hong Kong Hotel at the time of its opening in 1868 >





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<Enclosed: Excerpts from The Hongkong Hotel Grill menu, circa 1920>

HONG KONG HOTEL

GRILL

N.B.—A charge of 40 cents per Head, Table Money, is made which charge covers Bread, Butter, Coffee and Condiments.

FISH.
(15 minutes to prepare.)

201	Fried Sole, Sauce Ayala	1.00
202	Sole a la Meuniere	1.00
203	Sole a la Cardinale	1.25
204	Boiled Sole and Butter Sauce	1.00
205	Fried Fillet of Sole	1.00
206	Grilled Sole	1.00
207	Boiled Fillet of Sole and Bacon	1.25
208	Fillets of Sole, Sauce Farnore	1.25
209	Stewed Lobster, Granville Sauce	1.50
210	Fish (Hk. Hotel Style) (1 hr. to prepare)	3.25
211	Garoupa Cutlets	1.00
212	Baked Garoupa a la Fermiere	1.25
213	Fried Garoupa	1.00
214	Boiled Garoupa	1.00
215	Lobster Salad	1.00
216	Herrings in Tomato Sauce	.80
217	Lobster (in Shell) and Mayonnaise Sauce	1.00
218	Fried Fillet of Fish	1.00
219	Fish a la Creme	1.25
220	Baked Lobster	1.00
221	Fish au Gratin	1.00
222	Broiled Lobster	1.00
223	Fried Oysters	1.00
224	Oyster (in Shell) (12)	1.00
225	Scalloped Oyster	.85
226	Oyster Cutlets	1.00
227	Oyster Saute on Toast (2)	1.00
228	Boiled Haddock	1.00
229	Baked Haddock	1.00
230	Boiled Haddock and Poached Eggs	1.25
231	Grilled Haddock with Butter	1.00
232	Kippered Herrings	.85
233	Shrimps on Toast (30 minutes to prepare)	1.00
234	Shrimp Salad	1.00
235	Shrimp au Gratin	1.00
236	Fish a la Meuniere	1.00
237	Stewed Fish and Tomatoes	1.00
238	Broiled Garoupa and Butter Sauce	1.00
239	Shrimps a la Caces	.85

NOTE.—All Fresh Fish used in this Room enters the establishment alive, and as it is not at all times possible to procure fish in such condition the indulgence of patrons is kindly requested on occasions where it is necessary to temporarily withdraw certain Dishes from the menu.

N.B.—A charge of 40 cents per Head, Table Money, is made which charge covers Bread, Butter, Coffee and Condiments.

ENTREES.
(30 minutes to prepare.)

251	Spaghetti a la Neapolitan (½ hr. to prepare)	\$1.00
252	Marrow Bones	.75
253	Stewed Chicken and Mushrooms	1.50
254	Fricassee Sweetbread and Mushrooms	1.00
255	Victoria Cutlets and Poached Eggs	1.25
256	Tet de Veau Destilere	1.75
257	Chicken Saute and Vermicelli	1.25
258	Chicken Saute and Noodle	1.00
259	Chicken Saute and Rice	1.00
260	Fried Sweetbread and Tomato Sauce	1.00
261	Stewed Chicken and Cauliflower	1.50
262	Chicken a la Milanaise	1.25
263	Chicken a la Maryland	1.50
264	Stewed Chicken and Tomatoes	1.25
265	Roast Chicken and Bread Sauce (½ bird) (½ hour)	1.25
266	Mixed Chicken and Poached Eggs	1.00
267	Poulet a la Mascotte (1 hour)	1.55
268	Chicken Saute and Green Peas	1.25
269	Chicken in Casserole (1 hour to prepare)	1.50
270	Fillets of Chicken and Mushrooms	1.50
271	Stewed Chicken and Asparagus	1.50
272	Chicken (Baltimore Style)	1.50
273	Jambon Grill aux Petits Pois	1.00
274	Chicken a la King (½ hr. to prepare)	1.50
275	Baked Pork and Boston Beans	1.00
276	Chicken Pilau (1 hour)	1.75
277	Cotelette de Mutton a la Indienne	1.25
278	Partridge and Ham (1)	1.50
279	Partridge en Casserole (1 hour)	1.75
280	Grilled Snipe on Toast	1.00
281	Quail on Toast (2)	.85

N.B.—A charge of 40 cents per Head, Table Money, is made which charge covers Bread, Butter, Coffee and Condiments.

FROM THE GRILL.
(20 minutes to prepare.)

401	Beef Steak	\$1.00
402	Sirloin Steak	1.00
403	Tenderloin Steak	1.50
404	Porterhouse Steak	1.50
405	Planked Fillet Steak	2.50
406	Tenderloin Steak with Mushrooms	1.75
407	Porterhouse Steak with Mushrooms	1.75
408	Braised Fillet of Beef and Mushrooms	1.75
409	Tournedos a la Rossini	1.50
410	Tournedos a la Othello	1.50
411	Tournedos and Mushrooms	1.50
412	Tournedos (Hongkong Hotel Style) (½ hour)	2.50
413	Lamb Chops	1.00
414	Lamb Cutlets and Green Peas	1.25
415	Pork Chops (French Style)	1.25
416	Grilled Pork Chops and Apple Sauce	1.00
417	Fried Pork Cutlets	1.00
418	Chicken a la Marengo (½ bird)	1.75
419	Squab Chicken and Ham	1.50
420	Chicken Cutlets and Green Peas	1.25
421	Planked Chicken	2.50
422	Broiled Chicken and Ham	1.50
423	Veal Steak and Macedoine	1.50
424	Roast Turkey and Ham	1.25
425	Roast Turkey and Cranberry Sauce	1.25
426	Chicken a la "Bachelier" (One hour to prepare)	2.25
427	Canadian Sausages and Sour Cabbage (4)	1.00
428	Mixed Grill	1.50
429	Sheep's Kidney and Bacon	1.25
430	Chicken Liver Brochette	1.50
431	Braised Fillet of Lamb and Kidney	1.75
432	Poulette a la Fritters	1.50

NOTE.—Our meat is the best that can be purchased and is stored and hung on the premises in our own refrigerators, which are open to inspection on application to the Manager.



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AT THE SUMMIT OF HISTORY: THE PEAK TRAM

Before the Peak Tramway was inaugurated in 1888, sedan chairs were the only mode of transportation to and from the centre of town to The Peak. A few Hong Kong residents, including the Governor, Sir Richard MacDonnell, had set up their summer houses on the Peak in the late 1860s. As Hong Kong became established as a strategic military and commercial outpost, there were increasing demands for the opening up of new luxury residential districts.

Alexander Findlay Smith, an enterprising young Scot, purchased a site on Victoria Peak where he opened the Peak Hotel in 1873. He proposed the introduction of a funicular railway to scale the vertical heights of Victoria Peak, thereby attracting more business for his hotel. Once the tram cars started carrying their first passengers in 1888, the business was a huge success. What had taken up to an hour by sedan chair could now be achieved in less than ten minutes.

In 1905, Sir Elly Kadoorie purchased a shareholding in The Peak Tramway Company and this company was wholly acquired by The Hongkong and Shanghai Hotels, Limited in 1971.

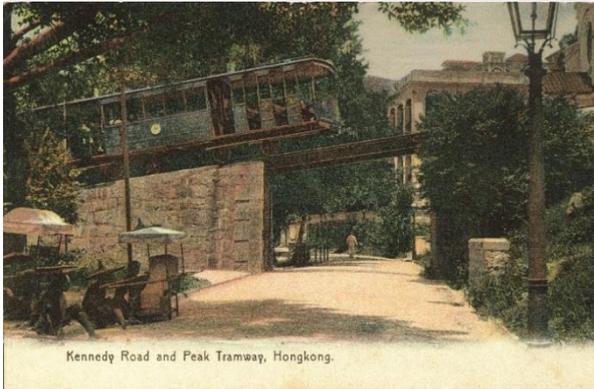
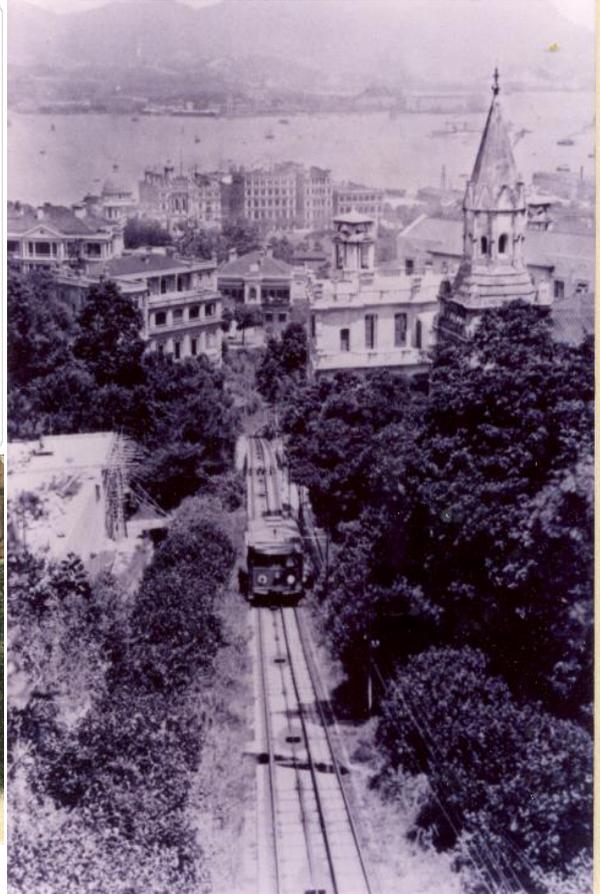
The Peak Tramway was the first cable railway in Asia and remains one of the steepest in the world, extending 1,350 metres above sea level along a 1.4 km track with a gradient of between 4 to 27 degrees. The Peak Tram was featured in the 1950s movie, *Soldier of Fortune*, starring Clark Gable. On its first day of operation, the Peak Tram carried 600 passengers, almost exclusively residents. Today, millions of passengers ride on the Peak Tram every year, and it is considered to be one of Hong Kong's most-loved tourist attractions.

The original Lower Peak Tram Station was made of wood and was demolished in 1935 and replaced with a new station which incorporated St John's Apartments. In 1966 a new Lower Peak Tram Terminus was unveiled, designed by Hong Kong architects Messrs. Palmer & Turner. This was re-developed and the distinctive architecture of the present 22-storey commercial building (St John's Building, also owned by HSH) was awarded the Silver Medal of the Hong Kong Institute of Architects in 1983.



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<Photo release #3 – The Peak Tram first generation, 1888>



Vintage postcard showing The Peak Tram crossing Kennedy Road



The Peak Hotel, 1920s



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Peak Tram and Peak Tower in 1972



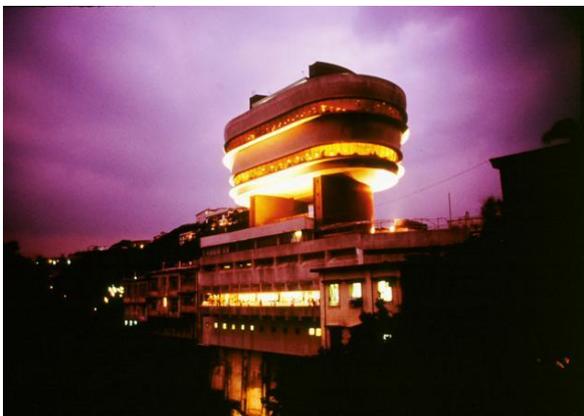
Modern-day Peak Tram

THE PEAK TOWER

The scenic journey of The Peak Tram now delivers guests to the HSH-owned Peak Tower shopping and entertainment centre and viewing terrace, which affords spectacular panoramas over Victoria Harbour and the bay islands. The Peak Tower boasts the highest 360° viewing platform in Hong Kong, Sky Terrace 428, offering spectacular panoramic views of the city.

The Peak Tower started its construction in 1971 and was later redeveloped and redesigned in 1993 by award-winning architect Terry Farrell. The Tower was revitalized in 2005 to become one of the most recognizable landmarks in Hong Kong.

<Photo release #4 - The Peak Tower, 1972 to 2016>



1972



1993



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2016



2016

AWAKENING THE SOUTH SIDE: THE REPULSE BAY HOTEL

The opening of the Peak Tram provided easier access to Repulse Bay, on the scenic south side of Hong Kong Island. Mr. James Taggart, responsible for the management of The Hongkong Hotel, had been selected by the company to commence the construction of a new hotel. He finally decided on Repulse Bay for its resemblance to European resort towns. Officially opened in 1920 by Sir Reginald Edward Stubbs KCMG, Governor of Hong Kong, The Repulse Bay Hotel transformed this beautiful, but previously sleepy bay, by attracting Hong Kong high society to stay, dine and party on its seaview terraces.

The hotel became the centre of charm, chic and the Charleston. Not only was it a popular holiday spot for locals who enjoyed the drive out to the beach on weekends, it was also a favourite haunt for expatriates working in the Far East and a choice destination for international travellers. Royalty and celebrities found refuge at the hotel including writers George Bernard Shaw, Noel Coward and Ernest Hemingway. Actor Marlon Brando was a guest in the 1950's. Spain's Crown Prince Juan Carlos and Crown Princess Sofia spent their honeymoon here while other royal guests included Prince Axel of Denmark and Prince Peter of Greece.

The hotel was immortalised in the Hollywood classic *Love is a Many-Splendored Thing* and the Oscar-winning *Coming Home* which was partly filmed in the hotel's Reading Room. During filming, hotel guests mingled with Peter Sellers at the Sunday Buffet or caught glimpses of William Holden lounging by the old fountain in the garden.

The Repulse Bay Hotel eventually closed in 1982, and was replaced by the Repulse Bay Complex. The Repulse Bay residential community that today stands in place of the hotel continues to be an oasis of tranquility and nostalgia, offering a style and level of service that is reminiscent of a bygone era.



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<Photo release #5 – The Repulse Bay, 1920 to 2016>



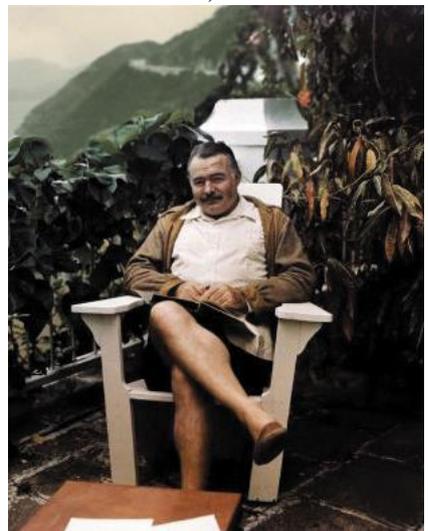
The view from The Repulse Bay Hotel circa 1920



*James Taggart and his wife Lilian
on the steps of The Repulse Bay
Hotel, 1922*



Main building at The Repulse Bay Hotel, 1920s



*Ernest Hemingway at The Repulse
Bay Hotel, 1940s*



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The Repulse Bay Complex in 2016

THE GRANDE DAME OF THE FAR EAST: THE PENINSULA HONG KONG

When HSH's flagship hotel, The Peninsula Hong Kong, opened to the greatest party of the decade in December 1928, the ambition was to create the "finest hotel east of Suez". HSH was determined to present "an establishment containing the most modern hotel equipment and hygienic appliances to an extent without parallel in this part of the world," according to James Taggart, then Managing Director of HSH.

Later, the opening of The Peninsula Tower extension in December 1994, marking the hotel's 66th birthday, enabled it to "greet the new century with pride and confidence," said Sir Michael Kadoorie. Mr Peter Borer, who joined the Group in 1981 and is now the Group Chief Operating Officer, oversaw the construction of the new Tower in 1994.

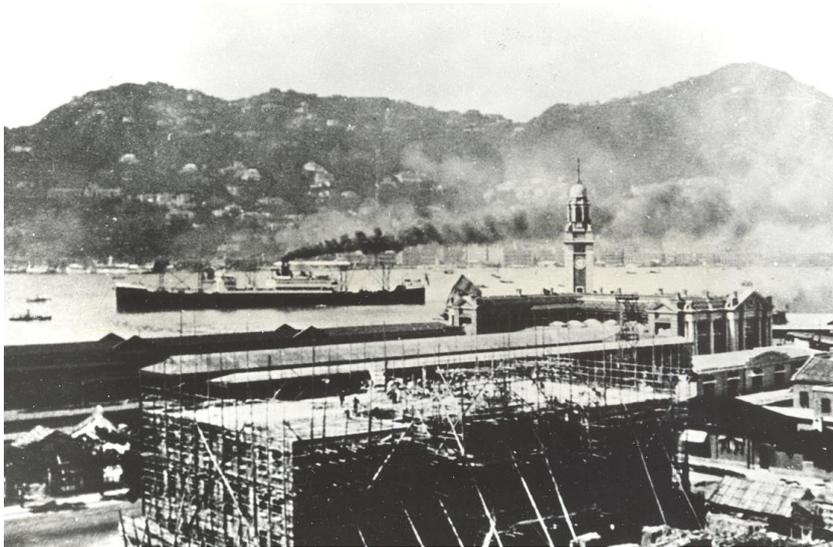
Today, The Peninsula Hong Kong stands as an enduring testament to the 1920s golden age, when HSH set impressive new standards of hospitality, and as a glimpse into an increasingly globalised future. It remains the heartbeat of The Peninsula Hotels brand, which has expanded its international reach to own and operate landmark hotels in prime locations in ten dynamic cities: Hong Kong, Shanghai, Beijing, Tokyo, Bangkok, Manila, New York, Chicago, Beverly Hills and Paris. Three new Peninsula hotels are currently under development in London, Yangon and Istanbul.



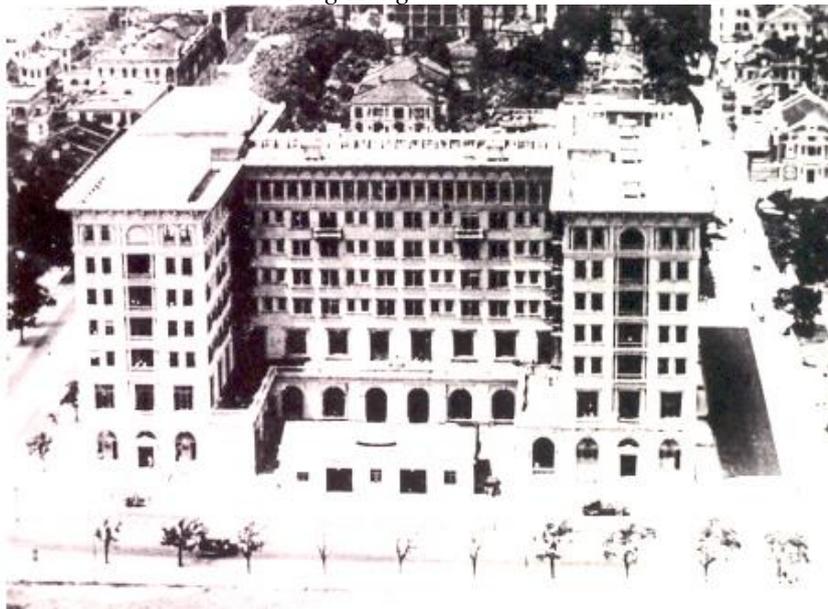
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The Peninsula Hong Kong has influenced and set the highest standards of hospitality and luxury for decades. It established The Peninsula's indulgent tradition of Afternoon Tea in the Lobby and, in 1970, it made the largest single order in the history of Rolls-Royce for eight Silver Shadows. Today, fleets of vintage green Rolls-Royce limousines at The Peninsula Hotels around the world evoke the distinctive heritage and traditions of each destination combined with proprietary technologies designed, created and customised by The Peninsula's in-house experts.

<Photo release #6 – The Peninsula Hong Kong 1928-2016>



The Peninsula Hong Kong under construction in 1925



The Peninsula Hotel, 1928



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Afternoon tea dances, 1930s



The Lobby, 1950s

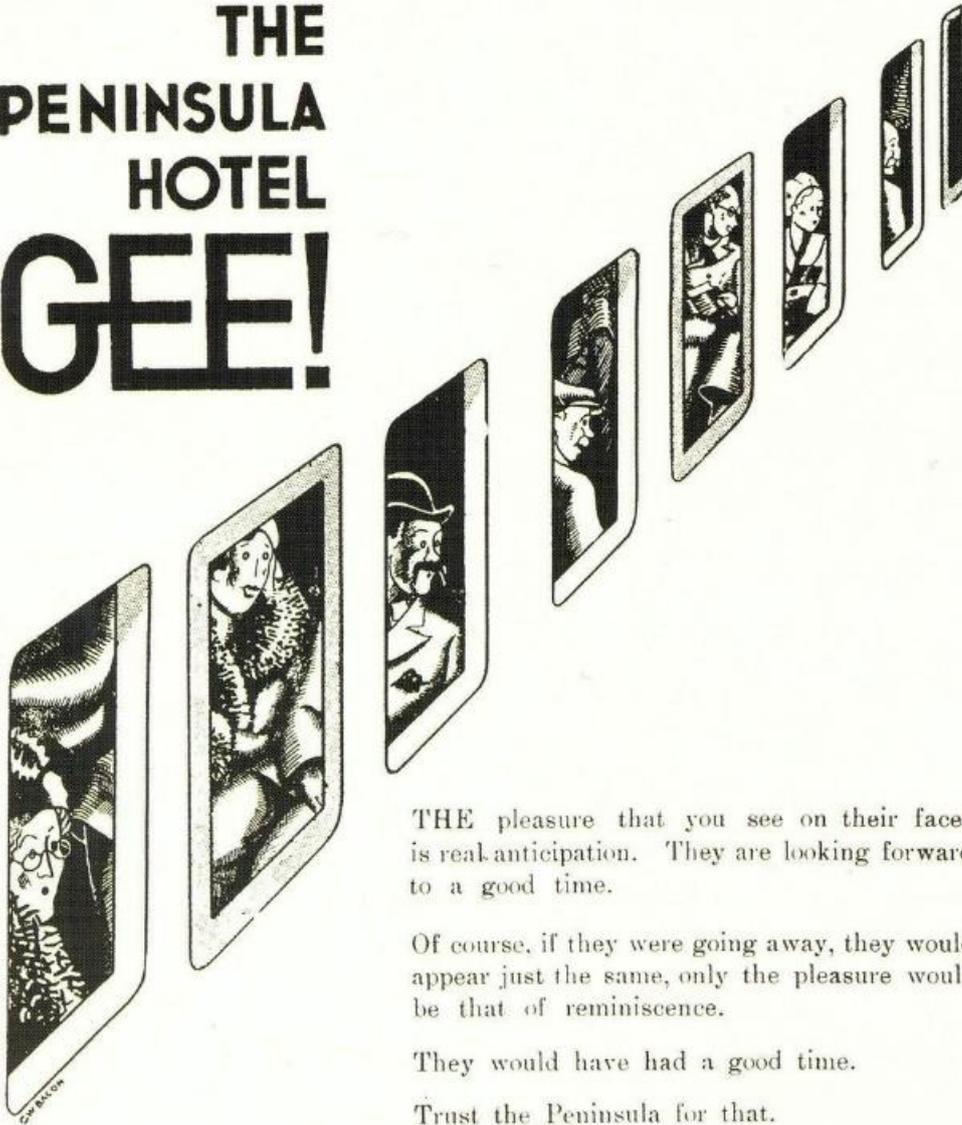


Pageboys, 1950s



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GEE! SO THIS IS HONGKONG
AND **WHAT** MUST BE
THE
PENINSULA
HOTEL
GEE!



THE pleasure that you see on their faces is real anticipation. They are looking forward to a good time.

Of course, if they were going away, they would appear just the same, only the pleasure would be that of reminiscence.

They would have had a good time.

Trust the Peninsula for that.

PENINSULA HOTEL HONG KONG

HONG KONG & SHANGHAI HOTELS, LIMITED

A. G. PIOVANELLI, *Manager.*

Acknowledgments to G.W.R.

Vintage ad for The Peninsula Hotel, 1930s



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Construction of The Peninsula Office Tower, completed in 1994



Modern day 2016: The Peninsula Hong Kong and Rolls-Royce fleet



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A SHANGHAI LEGACY

The second part of the Hongkong and Shanghai Hotels, Limited, name dates from the company's other formative destination. In 1923, the company acquired The Shanghai Hotels Limited, which owned luxury hotels such as the Grand Hotel des Wagon-Lits in Beijing and Shanghai's The Astor House Hotel, which hosted Shanghai's first tea dance in its ballroom in November 1914, and the Majestic Hotel, where Chiang Kai-shek and Madame Soong May-ling celebrated their marriage in 1927.

Each hotel proved a tremendous success. However, the dramatic events of World War Two and the damaging effects of the war in Asia led the Kadoorie Family to concentrate their attentions on their Hong Kong interests and activities, notably China Light and Power (CLP) and HSH. More than 30 years later, HSH returned in 1982 to manage China's first joint-venture hotel, The Jianguo Hotel in Beijing. In 1992, HSH purchased a stake in the Palace Hotel, which later became The Peninsula Palace Beijing and, in July 2006, The Peninsula Beijing.

Three years later, in 2009, HSH returned to one of its two founding cities by opening The Peninsula Shanghai in the riverfront grounds of the former British Consulate. The unveiling of the Peninsula Shanghai was a true landmark in the company's history. Once again The Hongkong and Shanghai Hotels could proudly live up to its name.

<Photo release #7 – The Shanghai Hotels in HSH's History>



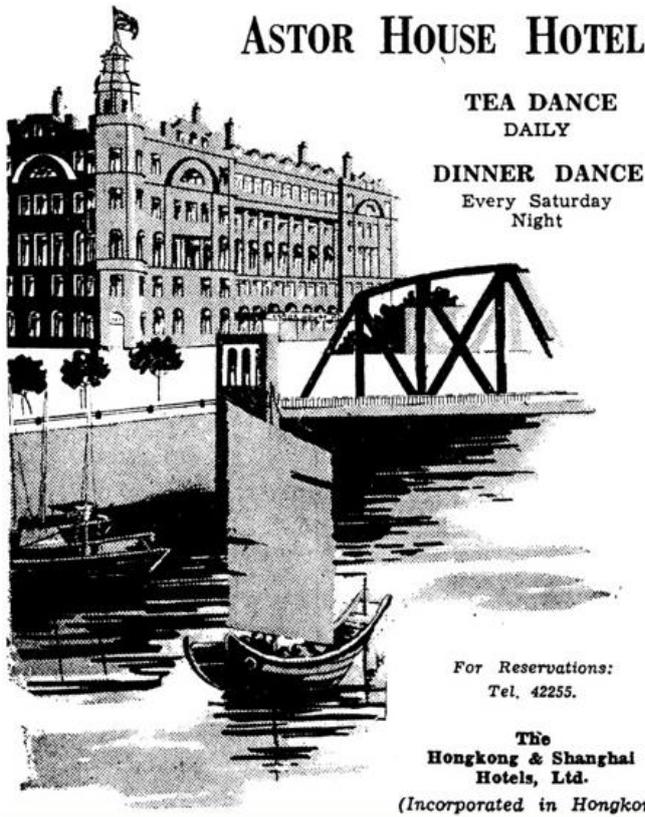
Astor House Hotel, Shanghai, 1914



Majestic Hotel, Shanghai, 1922



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ASTOR HOUSE HOTEL

TEA DANCE
DAILY

DINNER DANCE
Every Saturday
Night

For Reservations:
Tel. 42255.

The
Hongkong & Shanghai
Hotels, Ltd.
(Incorporated in Hongkong)

Grand Hotel des Wagons-Lits
Peking



Grand Hotel des Wagons Lits

Beautifully Situated
IN THE
Legation Quarter
AT
PEKING



Palace Hotel, Shanghai, 1920s



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
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The Peninsula Shanghai and Residences in 2016



Vintage Baggage Labels, 1920s to 1930s



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HSH TODAY

A century and a half later, HSH's portfolio and legacy extends well beyond Hong Kong and Shanghai. The Peninsula Hotels portfolio comprises The Peninsula Hong Kong, The Peninsula Shanghai, The Peninsula Beijing, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Manila, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, and The Peninsula Paris. Projects under development include The Peninsula London, The Peninsula Yangon and The Peninsula Istanbul. The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and St. John's Building in Hong Kong; The Landmark in Ho Chi Minh City, Vietnam; 1-5 Grosvenor Place in London, UK, and 21 avenue Kléber in Paris, France. The clubs and services portfolio of the Group includes The Peak Tram in Hong Kong; Thai Country Club in Bangkok, Thailand; Quail Lodge & Golf Club in Carmel, California; Peninsula Clubs and Consultancy Services, Peninsula Merchandising, and Tai Pan Laundry in Hong Kong.

For further information on this release, please contact:

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