



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

FOR IMMEDIATE RELEASE

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THE HONGKONG AND SHANGHAI HOTELS, LIMITED
ANNOUNCES SENIOR MANAGEMENT APPOINTMENTS

Hong Kong, 03 April 2007 – The Hongkong and Shanghai Hotels, Limited (HSH), parent company of The Peninsula Hotels, has announced the promotion of Mrs. Maria Razumich-Zec, currently General Manager of The Peninsula Chicago, to the new role of Regional Vice-President – USA East Coast overseeing The Peninsulas in Chicago and New York. At the same time, Mr. Robert H. Rechtermann, Resident Manager of The Peninsula Chicago is promoted to the position of General Manager of The Peninsula New York, replacing Mr. Niklaus Leuenberger. Both promotions are effective 1 May, 2007. Mr. Richard Sorensen has joined The Peninsula New York as Resident Manager, effective 19 March 2007.

Commenting on the appointments, Mr. Clement K.M. Kwok, HSH's Chief Executive Officer, said "We are proud to be announcing the advancement of high calibre senior executives within our Group to positions of greater responsibility, in keeping with our policy of promoting from within our talented ranks.

"I would also like to thank Mr. Niklaus Leuenberger, outgoing Senior Vice President, The Americas, The Peninsula Hotels, for his contribution and loyal service to the Group. Mr. Leuenberger has been with HSH for 27 years during which time he has played a major role in the development of our hotels, particularly as General Manager of The Peninsula New York in the last 15 years. We wish him all the best in his future career."

Mrs. Maria Razumich-Zec (Regional Vice-President – USA East Coast)

A Chicago native, Mrs. Razumich-Zec holds a Bachelor of Science degree from Purdue University with a major in Business Management and a Bachelor of Arts degree in French. She has had extensive hotel management experience in New York and Chicago, serving leading hotels in the cities.

Mrs. Razumich-Zec joined The Peninsula Chicago in 2002. In her new role, she will have regional responsibilities covering The Peninsula Hotels in Chicago and New York. In her private capacity, Mrs. Razumich-Zec is active in her civic duties as she serves on the Boards of several important arts, charitable and governmental foundations in Chicago.

Mr. Robert H. Rechtermann (General Manager, The Peninsula New York)

Mr. Rechtermann holds a Bachelor of Science degree in hotel management from Fairleigh Dickinson University. Prior to joining The Peninsula Chicago as Resident Manager, he has had many years of experience in the hotel industry, working for renowned hotels on both the east and west coasts, USA.

In his new role, Mr. Rechtermann will be at the helm of the 23-storey, 239-key Peninsula New York, which is located on the famous Fifth Avenue and is by itself a landmark in the city.

Mr. Richard Sorensen (Resident Manager, The Peninsula New York)

Mr. Sorensen is a graduate of the British Columbia Institute of Technology. He brings to The Peninsula New York 20 years of experience in the hospitality industry, in Canada, Venezuela, Costa Rica and Uruguay. Prior to joining HSH, Mr. Sorensen was Director of Residences for Four Seasons at Costa Rica at Peninsula Papagayo.

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For general information, please see:

The HSH corporate internet homepage: <http://www.hshgroup.com>

The Peninsula Hotels internet homepage: <http://www.peninsula.com>