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THE HONGKONG AND SHANGHAI HOTELS, LIMITED
 香港上海大酒店有限公司
 (Incorporated in Hong Kong with limited liability)
 (Stock Code: 00045)

Unaudited Operating Statistics – Second Quarter of 2023

The unaudited quarterly operating statistics of The Hongkong and Shanghai Hotels, Limited (the “Company”) for 2023 and 2022 are as follows:

THE PENINSULA HOTELS

RevPAR (HK\$)	2023				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	2,155	2,655			380	729	1,023	1,163
Other Asia	1,678	1,994			580	589	895	1,384
USA and Europe	3,441	5,123			3,055	4,974	5,118	4,788

Average Room Rate (HK\$)	2023				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	5,528	6,097			4,127	3,013	3,649	4,675
Other Asia	3,162	3,583			2,537	1,908	2,071	2,818
USA and Europe	7,197	8,819			6,833	7,988	8,164	8,247

Occupancy Rate (%)	Number of Rooms (as at 30 Jun 2023)	2023				2022			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	300	39	44			9	24	28	25
Other Asia	1,500	53	56			23	31	43	49
USA and Europe	1,144 *	48	58			45	62	63	58

* Number of rooms has increased by 177 due to the inclusion of The Peninsula Istanbul which soft opened on 14 February 2023. Occupancy rate of the hotel has been adjusted to reflect the rooms available for sale during the period.

LEASING

Average Monthly Rent per square foot leased (HK\$)	2023				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	46	46			46	46	46	46
Shopping Arcades	139	139			139	128	134	138
Office	64	65			66	65	64	63

Occupancy Rate (%)	2023				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	75	79			83	81	74	74
Shopping Arcades	90	90			93	92	93	92
Office	89	87			97	95	91	88

Note for All Operations:

- All amounts are expressed in HK\$

Notes for The Peninsula Hotels:

- Number of rooms is the total number of guestrooms in a hotel, whether available for sale or not. Rooms available for sale is the total room inventory less rooms unavailable for an extended period of time and / or permanent house use rooms
- RevPAR is the total rooms revenue / rooms available for sale
- Average Room Rate is the total rooms revenue / number of rooms sold
- Occupancy Rate is the number of rooms sold / rooms available for sale
- RevPAR, average room rates and occupancy rates are weighted averages for the hotels in each grouping
- The Peninsula Hotels are located in:

Hong Kong:	Hong Kong
Other Asia:	Shanghai, Beijing, Tokyo, Bangkok and Manila
USA and Europe:	New York, Chicago, Beverly Hills, Istanbul and Paris

Notes for Leasing:

- Average Monthly Rent per square foot leased is the total rental income / area leased
- Occupancy Rate is the area leased / area available for lease
- Average monthly rent per square foot leased are weighted averages based on the area leased in each grouping and occupancy rates are weighted averages based on the area available in each grouping
- The Group's most significant shopping arcades are located in The Peninsula Hotels in Hong Kong, Shanghai, Beijing, New York, as well as The Repulse Bay Complex and The Peak Tower
- The operating statistics do not include information for operations whose results are not material in the Group context: The Landmark, Vietnam; The Peninsula Residences, Shanghai; and 21 avenue Kléber, Paris

Shareholders and potential investors of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditor. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
The Hongkong and Shanghai Hotels, Limited
Christobelle Liao
Company Secretary

Hong Kong, 3 August 2023

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-Executive Chairman

The Hon. Sir Michael Kadoorie

Non-Executive Deputy Chairman

Andrew Clifford Winawer Brandler

Non-Executive Directors

John Andrew Harry Leigh

Nicholas Timothy James Colfer

James Lindsay Lewis

Philip Lawrence Kadoorie

Diego Alejandro González Morales

Executive Directors

Managing Director and Chief Executive Officer

Clement King Man Kwok

Independent Non-Executive Directors

Dr the Hon. Sir David Kwok Po Li

Patrick Blackwell Paul

Pierre Roger Boppe

Dr William Kwok Lun Fung

Dr Rosanna Yick Ming Wong

Dr Kim Lesley Winser

Ada Koon Hang Tse

Chief Operating Officer

Peter Camille Borer