



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 45)

CHANGE OF DIRECTORS

The board of directors (the “Board”) of The Hongkong and Shanghai Hotels, Limited (the “Company”) announces that Sir Sidney Gordon and Mr. James Seymour Dickson Leach retired from the Company with effect from 18 May 2006. Sir Sidney and Mr. Dickson Leach have confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company. The Board would like to express its appreciation to Sir Sidney and Mr. Dickson Leach for their valuable contributions to the Company during the tenure of their services.

The Board further announces that Mr John Andrew Harry Leigh and Mr Nicholas Timothy James Colfer have been elected as non-executive directors at the Annual General Meeting of the Company held on 18 May 2006. Mr Leigh has also been appointed as a member of the Executive Committee and Finance Committee of the Company.

Mr John Andrew Harry Leigh, aged 52, is a solicitor of the Supreme Courts of England, Hong Kong and Australia and was in private practice in Hong Kong and the United Kingdom. He serves on the board of CLP Holdings Limited and Sir Elly Kadoorie & Sons Limited overseeing a number of Kadoorie family interests in Hong Kong and overseas.

Mr Nicholas Timothy James Colfer, aged 46, has a Master of Arts Degree and has over 23 years’ experience of corporate management in the Asia-Pacific region, principally in real estate, manufacturing and distribution. He is a non-executive director of Tai Ping Carpets International Limited, Sir Elly Kadoorie & Sons Limited and serves on several other corporate boards in Hong Kong.

Save as disclosed above, Mr Leigh and Mr Colfer have not held any directorships in other listed companies in the last three years and neither of them have any relationship with any director, member of senior management or substantial or controlling shareholder of the Company nor do they have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Letters of appointment have been issued to Mr Leigh and Mr Colfer for a term of three years and they will be subject to retirement by rotation and to re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. The Company has no obligation to pay them compensation when their appointments terminate.

As non-executive directors, Mr Leigh and Mr Colfer do not have service contracts with the Company but they each have a letter of appointment detailing the terms of their appointments. Mr Leigh and Mr Colfer will receive a director’s fee of HK\$100,000 per annum, as authorised by shareholders at the 2004 annual general meeting. Mr Leigh will also receive a further fee of HK\$100,000 per annum as a member of the Executive Committee of the Company which is determined by the Board of Directors from time to time pursuant to the power given to it under the Articles of Association of the Company.

Save as disclosed above, there are no other matters relating to their election that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board
Christobelle Liao
Company Secretary

Hong Kong, 18 May 2006

As at the date of this announcement, the Board comprises the following directors:

The Hon. Sir Michael Kadoorie (*Chairman*)
Ian D Boyce (*Deputy Chairman*)
Clement K M Kwok
(Managing Director and Chief Executive Officer)
Ronald J McAulay
William E Mocatta
Dr The Hon. Sir David K P Li*
Robert C S Ng*

Pierre R Boppe
Robert W Miller*
C Mark Broadley (*Chief Financial Officer*)
Patrick B Paul*
Peter C Borer (*Chief Operating Officer*)
John A H Leigh
Nicholas T J Colfer

* *Independent non-executive director*

“Please also refer to the published version of this announcement in The Standard.”