



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

FOR IMMEDIATE RELEASE

15 AUGUST, 2002

HSH ANNOUNCES SENIOR APPOINTMENTS

Hong Kong, 15 August 2002 – The Hongkong and Shanghai Hotels, Limited (HSH) has announced the following senior appointments.

Mr Ralf Borchert, General Manager, Procurement

In this newly-created position, Mr Borchert will be responsible for managing risk and opportunity in the supply market. He will refine and implement purchasing strategy and policy across the group aimed at achieving greater cost efficiencies in spend, as well as providing support to all operations in the integration of purchasing practices.

Prior to joining HSH, Mr Borchert was a consultant with PMMS Asia Pacific where he was involved in benchmarking current purchasing systems against best practice on behalf of hospitality and transportation clients.

Formerly, he was with Air New Zealand as strategic procurement advisor. His hotel experience has covered Hong Kong (including Mandarin Oriental Hotel Group and Holiday Inn Crowne Plaza) and Germany (including Westin International and Hotel Vier Jahreszeiten, Hamburg) as well as stints in private clubs and independent restaurants.

He is a graduate of Steigenberger Hotel School in Germany; a charter member of the International Society of Hospitality Purchasers; and a member of the Hotel and Catering International Management Association.

Ms Zuleika Mok, General Manager, Human Resources

Ms Mok will be responsible for managing the international human resource requirements for the Company in its existing businesses, mapping the needs for future developments, and overseeing training and career progression of staff within the group's head office and operations.

She joined the Company in 1994 as director, human resources at The Peninsula Hong Kong and latterly was rooms division manager at the flagship hotel. Prior to joining The Peninsula, she was human resources manager at The Regent Hong Kong, and before that, was with the New World Hotel Group.

Ms Mok holds a Bachelor of Science degree in Hospitality Management from Florida International University, USA, and an MBA from The Chinese University of Hong Kong.

Mr Johnny Yuen, Chief Accountant

Reporting to the General Manager, Corporate Finance, Mr Yuen has responsibility for, among other duties, consolidating financial statements involving subsidiaries and joint ventures;

assisting in tax planning; preparing annual financial budgets and financial and cash-flow forecast; and providing technical support to the operating subsidiaries as required.

Mr Yuen joined HSH from China Infrastructure Group Holdings where he was finance & accounting manager. Previously he was an assistant manager at KPMG during which period, he was involved in the professional audit of HSH, and is therefore, beneficially, familiar with the Company's accounts.

He holds a BA Honours degree in Accountancy from the City University of Hong Kong and is a member of the Hong Kong Society of Accountants and of ACCA (UK).

Incorporated in 1866, The Hongkong and Shanghai Hotels, Limited, formerly The Hongkong Hotel Company, Limited, was one of the first stocks to be listed on the Hong Kong stock exchange. Its principal business comprises the ownership and management of prestigious hotel, commercial and residential properties in key destinations in Asia and the USA; the hotel management arm is The Peninsula Hotels.

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For general information, please see:

The HSH corporate internet homepage: <http://www.hshgroup.com>

The Peninsula Hotels internet homepage: <http://www.peninsula.com>