



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

FOR IMMEDIATE RELEASE

03 OCTOBER, 2003

HSH APPOINTS NEW FINANCE DIRECTOR

Hong Kong, 03 October 2003 – Mr Clement Kwok, managing director and chief executive officer of The Hongkong and Shanghai Hotels, Limited (HSH), has announced the appointment of Mr Mark Broadley as finance director and chief financial officer of the Company.

Mr Broadley will assume his responsibilities as CFO at the beginning of November, 2003. He succeeds Mr Mark Rhys who will retire from the Company in December.

Mr Broadley joins HSH from N M Rothschild & Sons in Hong Kong, where he had held the position of managing director, corporate finance since 2001. Prior to that, he worked for eleven years with HSBC Investment Banking in Hong Kong. He graduated from Cambridge University with an MA degree in Law.

"Mark Broadley's expertise in corporate finance and his knowledge of the hotel and property sectors will be of great value to the Company as it implements its expansion and redevelopment plans," said Mr Kwok.

In welcoming Mr Broadley to the management team, Mr Kwok also paid tribute to Mark Rhys for his contribution to the Company during his tenure.

He commented, "In a period which has included a number of challenging restructurings of existing assets as well as negotiations on important new developments, Mark Rhys has played an integral role in navigating complex financial matters on behalf of the Company. We should like to thank him for his exemplary commitment and we wish him well in his retirement."

Incorporated in 1866, The Hongkong and Shanghai Hotels Limited, formerly The Hongkong Hotel Company, Limited, was one of the first stocks to be listed on the Stock Exchange of Hong Kong. Its principal business comprises the ownership and management of prestigious hotel, commercial and residential properties in key destinations in Asia and the USA; its hotel management arm is The Peninsula Hotels.

Contact Information

Ms Irene Lau, Manager, Corporate Affairs

The Hongkong and Shanghai Hotels, Limited

8/F St George's Building

2 Ice House Street

Central, Hong Kong

Tel No: (852) 2840 7788

THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

Fax No: (852) 2840 7567

E-mail: irenelau@peninsula.com

Investor relations: ir@hshgroup.com

Website: <http://www.hshgroup.com/ir>

For general information, please see:

The HSH corporate internet homepage: <http://www.hshgroup.com>

The Peninsula Hotels internet homepage: <http://www.peninsula.com>