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THE HONGKONG AND SHANGHAI HOTELS, LIMITED

香港上海大酒店有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 45)

### **Acquisition of Property in Paris**

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board of Directors (the “Board”) of The Hongkong and Shanghai Hotels, Limited (the “Company”) wishes to announce that on 30 April 2013, the Company, through its wholly-owned subsidiary, entered into a conditional agreement with an independent third party for the acquisition of a commercial building known as 21 avenue Kléber / 21 rue La Pérouse, Paris (the “Property”) at a net consideration of Euros 56 million (the “Acquisition”). The Property is immediately adjacent to The Peninsula Paris hotel, which is currently under construction. It has a total area of approximately 4,010m<sup>2</sup> of 4 storeys comprising offices, retail and residential. The Acquisition will increase the Company’s commercial property portfolio, with a building that will have strong synergy with The Peninsula Paris hotel after its opening. The Board also believes in the long term value of the Property which is consistent with the Company’s strategy of balancing hotel and non-hotel properties. The Acquisition is subject to certain conditions which are not within the control of the Company. The Acquisition does not constitute any notifiable transaction for the Company under the Listing Rules.

**Shareholders and potential investors of the Company should note that the Acquisition is subject to certain conditions which are not within the control of the Company. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Christobelle Liao**  
*Company Secretary*

Hong Kong, 2 May 2013

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

*Non-Executive Chairman*

The Hon. Sir Michael Kadoorie

*Non-Executive Deputy Chairman*

Ian Duncan Boyce

**Executive Directors**

*Managing Director and Chief Executive Officer*

Clement King Man Kwok

*Chief Financial Officer*

Neil John Galloway

*Chief Operating Officer*

Peter Camille Borer

**Non-Executive Directors**

Ronald James McAulay

William Elkin Mocatta

John Andrew Harry Leigh

Nicholas Timothy James Colfer

**Independent Non-Executive Directors**

Dr. the Hon. Sir David Kwok Po Li

Robert Warren Miller

Patrick Blackwell Paul

Pierre Roger Boppe

Dr. William Kwok Lun Fung

Dr. Rosanna Yick Ming Wong