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THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 45)

Appointment of Executive Director

The Board of Directors (the “Board”) of The Hongkong and Shanghai Hotels, Limited (the “Company”) announces the appointment of Mr. Alan Philip Clark (“Mr. Clark”) as Executive Director and Chief Financial Officer of the Company. The effective date of the appointment is to be confirmed, but will be no later than 1 April 2014. Mr. Clark will be appointed as a member of the Finance Committee and the Group Management Board, as well as a Director of most of the Group’s entities. A further announcement will be made when the effective date is confirmed.

Mr. Clark, aged 45, holds a Bachelor of Accounting Science from the University of South Africa and is a Member of the Chartered Institute of Management Accountants in the United Kingdom. He began his career with KPMG in South Africa in 1985. He previously worked for Le Meridien Hotels & Resorts as Deputy Vice President Finance, Europe and for Malmaison & Hotel du Vin Hotels as Group Financial Controller, and then Financial Director. His current role is with Rocco Forte Hotels as Group Finance Director, since 2010.

Save as disclosed above, Mr. Clark has not held any directorships in any listed company in Hong Kong or overseas in the last three years. As at the date of this announcement, Mr. Clark does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance nor any relationship with any Directors, members of senior management or substantial or controlling shareholders of the Company.

Mr. Clark’s appointment is subject to retirement and re-election by the shareholders of the Company at the 2014 Annual General Meeting (the “2014 AGM”), and subject to retirement and re-election at the conclusion of the third annual general meeting of the Company following the 2014 AGM, according to the Articles of Association of the Company.

Under his service contract, Mr. Clark is entitled to an annual base compensation of HK\$3.6 million together with other benefits. He is also entitled to an annual bonus payment and an additional discretionary bonus depending on performance. He is eligible to join the Company’s 1994 Retirement Plan and the Company will contribute a percentage of his basic salary to the retirement fund. Mr. Clark’s service contract does not have a specified term. The Company has no obligation to give notice of more than one year or to pay Mr. Clark compensation equivalent to more than one year’s emoluments when his appointment

terminates. He will not be entitled to any Director's fees for serving on the Board and Board Committees.

The amount of the emoluments payable to Mr. Clark under his service contract had been reviewed and approved by the Remuneration Committee with reference to market benchmarks, his qualifications and experience.

Save as disclosed above, there are no other matters relating to Mr. Clark's appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By order of the Board
Christobelle Liao
Company Secretary

Hong Kong, 5 November 2013

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-Executive Chairman
The Hon. Sir Michael Kadoorie

Non-Executive Deputy Chairman
Ian Duncan Boyce

Non-Executive Directors
Ronald James McAulay
William Elkin Mocatta
John Andrew Harry Leigh
Nicholas Timothy James Colfer

Executive Directors
Managing Director and Chief Executive Officer
Clement King Man Kwok

Independent Non-Executive Directors
Dr. the Hon. Sir David Kwok Po Li
Robert Warren Miller
Patrick Blackwell Paul
Pierre Roger Boppe
Dr. William Kwok Lun Fung
Dr. Rosanna Yick Ming Wong

Chief Operating Officer
Peter Camille Borer