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THE HONGKONG AND SHANGHAI HOTELS, LIMITED

香港上海大酒店有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00045)

Announcement pursuant to Rule 13.51B(2) of the Listing Rules

This announcement is made by The Hongkong and Shanghai Hotels, Limited (the “Company”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “Board”) of the Company noted that an announcement was made by The Bank of East Asia, Limited (“BEA”) on 16 October 2018 (the “BEA Announcement”) in relation to Dr the Hon. Sir David Kwok Po Li (“Dr Li”), its Chairman and Chief Executive. According to the BEA Announcement, the National Court in Madrid opened a criminal investigation in relation to certain transactions undertaken by CaixaBank, S.A. (“CaixaBank”) on 3 October 2018 (the “Investigation”). The Investigation has been brought against, among others, CaixaBank, some of its executives/directors and Dr Li. Dr Li was a director of CaixaBank until October 2014.

The allegations include alleged market abuse, insider trading, misrepresentation of financial statements, mismanagement of the firms and unfair treatment of shareholders.

Dr Li is an Independent Non-Executive Director and a member of the Nomination Committee of the Company. He is not involved in the day-to-day business of the Company.

The Board has no information on the Investigation other than those set out in the BEA Announcement.

To the best knowledge, information and belief of the Board, the Investigation does not relate in any way to the affairs of the Company and its subsidiaries (the “Group”) and will not have any impact on the Group.

By order of the Board
Christobelle Liao
Company Secretary

Hong Kong, 22 October 2018

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-Executive Chairman

The Hon. Sir Michael Kadoorie

Non-Executive Deputy Chairman

Andrew Clifford Winawer Brandler

Executive Directors

Managing Director and Chief Executive Officer

Clement King Man Kwok

Chief Operating Officer

Peter Camille Borer

Chief Financial Officer

Matthew James Lawson

Non-Executive Directors

William Elkin Mocatta

John Andrew Harry Leigh

Nicholas Timothy James Colfer

James Lindsay Lewis

Philip Lawrence Kadoorie

Independent Non-Executive Directors

Dr the Hon. Sir David Kwok Po Li

Patrick Blackwell Paul

Pierre Roger Boppe

Dr William Kwok Lun Fung

Dr Rosanna Yick Ming Wong

Dr Kim Lesley Winser

Ada Koon Hang Tse