



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司



GROSVENOR

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PENINSULA HOTEL PLANNED FOR HYDE PARK CORNER

First image revealed of new hotel and apartments in Belgravia, central London



16 July 2015, London: Plans have been submitted with Westminster City Council for a new 190-room hotel, to be known as The Peninsula London, at one of the city's most celebrated addresses.

Joint venture partners Grosvenor Britain & Ireland (Grosvenor) and The Hongkong and Shanghai Hotels, Limited are proposing a new landmark at 1-5 Grosvenor Place, Belgravia in the West End of London. Designed by British-based Hopkins Architects, the new building will replace the existing offices at the site, built in the 1960s, with a design that responds to the heritage of its immediate neighbours, providing a new focal point and vibrancy to Hyde Park Corner.

The Peninsula London is planned to cater for both hotel guests and local customers. In addition to guestrooms and spa, the hotel will have shops, bars, restaurants and a ballroom. A grand pedestrian entrance on Grosvenor Place will be accessed from a colonnade linking to an internal 'Palazzo-style' courtyard, approximately 30 x 30 metres, allowing vehicle access. The proposed building also includes 24-28 residential apartments with a separate leisure and spa facility, reception and entrance on Halkin Street.

Plans include improved public realm in Grosvenor Place, Halkin Street and Grosvenor Crescent, with easier road crossings, wider footpaths and new trees planted along Halkin Street and Grosvenor Crescent. The public realm proposals around 1-5 Grosvenor Place are

designed by BDP, a major international practice of architects, designers and engineers, which has worked with Grosvenor since 2007. Grosvenor and The Hongkong and Shanghai Hotels, Limited aim to start construction in summer 2017.

Peter Vernon, Chief Executive Officer of Grosvenor Britain & Ireland said: “This is an exciting opportunity to shape a very special corner of London. For over 300 years Grosvenor has carefully curated its London estate in Mayfair and Belgravia and The Peninsula London is another important step in our journey. This high-quality development is sensitive to its surroundings, sustainable and will support around 2,800 jobs in the wider economy. It will enhance the West End’s reputation as one of the world’s foremost places to visit and a driving force for the UK economy.”

Clement Kwok, Managing Director and Chief Executive Officer of The Hongkong and Shanghai Hotels, Limited said: “We are delighted to partner with Grosvenor to bring the Peninsula brand to London. As a company with 150 years of history, HSH is genuinely committed to the long term and focuses on developing, as an owner-operator, a small number of the highest quality Peninsula hotels in key international gateway cities. Each of our hotels embraces the local culture, style and history to deliver a unique experience for guests. As one of the world’s most important destinations for business and tourism, London will be an exciting addition to our global network.”

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About Grosvenor Britain & Ireland

Grosvenor Britain & Ireland is part of the Grosvenor Group.

Grosvenor Britain & Ireland’s mission is to create and recreate inspiring places and neighbourhoods, delivering value for customers, shareholders and co-investors with its place-making expertise.

It owns, develops and manages a diverse property portfolio in cities across Britain and Ireland. Business units are focused on its London estate, comprising 300 acres of Mayfair and Belgravia in the heart of the UK’s capital, and developments elsewhere in London, Edinburgh, Liverpool, Oxford, Cambridge and Southampton.

As at 31 December 2014, Grosvenor Britain & Ireland had £5.2bn of assets under management.

www.grosvenor.com Twitter: @Grosvenor_GBI

About The Hongkong and Shanghai Hotels, Limited

Incorporated in 1866 and listed on the Hong Kong Stock Exchange (00045), The Hongkong and Shanghai Hotels, Limited is the holding company of a Group which is engaged in the ownership, development, and management of prestigious hotels and commercial and residential properties in key locations in Asia, the United States and Europe, as well as the provision of tourism and leisure, club management and other services. The Peninsula Hotels portfolio comprises The Peninsula Hong Kong, The Peninsula Shanghai, The Peninsula Beijing, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Manila, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, and The Peninsula Paris. Projects under development include The Peninsula London and The Peninsula Yangon. The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and St. John's Building in Hong Kong; The Landmark in Ho Chi Minh City, Vietnam; 1-5 Grosvenor Place in London, UK, and 21 avenue Kléber in Paris, France. The clubs and services portfolio of the Group includes The Peak Tram in Hong Kong; Thai Country Club in Bangkok, Thailand; Quail Lodge & Golf Club in Carmel, California; Peninsula Clubs and Consultancy Services, Peninsula Merchandising, and Tai Pan Laundry in Hong Kong.

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