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THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00045)

Voluntary Announcement

**Completion of the Increase in Shareholding in the Company
by Substantial Shareholders and Non-Executive Directors**

This announcement is made by The Hongkong and Shanghai Hotels, Limited (the “Company”) on a voluntary basis.

Reference is made to the announcement of the Company dated 14 January 2022 (the “Announcement”) regarding the increase in shareholding in the Company by Substantial Shareholders and Non-Executive Directors. Unless otherwise defined, all terms used herein are as defined in the Announcement.

The Company has been notified by Sir Elly Kadoorie & Sons Limited, on behalf of The Hon. Sir Michael Kadoorie, and Mr Philip Kadoorie (including his associates) and certain trust structures/entities established for the benefit of the members of the Kadoorie family (“Purchasers”) that the Conditional SPA entered into on 13 January 2022 with Solis Capital Limited (“Seller”) and its parent company, Seekers Partners Limited (“Seekers”) has become unconditional.

The Company has been further notified that the Executive Director of the Corporate Finance Division of Securities and Futures Commission has granted a waiver of the obligation of the Purchasers to make a mandatory general offer for the Shares arising from the transaction. Completion of the Conditional SPA took place on 11 February 2022.

Following completion of the Conditional SPA and as at the date of this announcement, the Kadoorie family (including interests associated with the family but excluding interests held by charities associated with the family) has a combined shareholding of 1,194,658,489 Shares, representing 72.43% of the total number of Shares in issue. The Seller ceased to have any Shares. The interests in Shares of the Purchasers, the Non-Executive Directors and the controlled corporation of the Seller as at Completion are disclosed in the appendix of the Announcement.

From publicly available information and within the knowledge of the Directors, the Company has maintained the required 25% public float after the Completion.

By order of the Board
Christobelle Liao
Company Secretary

Hong Kong, 11 February 2022

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-Executive Chairman

The Hon. Sir Michael Kadoorie

Non-Executive Deputy Chairman

Andrew Clifford Winawer Brandler

Executive Directors

Managing Director and Chief Executive Officer

Clement King Man Kwok

Chief Operating Officer

Peter Camille Borer

Chief Financial Officer

Christopher Shih Ming Ip

Non-Executive Directors

William Elkin Mocatta

John Andrew Harry Leigh

Nicholas Timothy James Colfer

James Lindsay Lewis

Philip Lawrence Kadoorie

Independent Non-Executive Directors

Dr the Hon. Sir David Kwok Po Li

Patrick Blackwell Paul

Pierre Roger Boppe

Dr William Kwok Lun Fung

Dr Rosanna Yick Ming Wong

Dr Kim Lesley Winser

Ada Koon Hang Tse