



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司
(Incorporated in Hong Kong with limited liability)
 (Stock Code: 00045)

Unaudited Operating Statistics – First Quarter of 2024

The unaudited quarterly operating statistics of The Hongkong and Shanghai Hotels, Limited (the “Company”) for 2024 and 2023 are as follows:

THE PENINSULA HOTELS

RevPAR (HK\$)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	3,327				2,155	2,655	2,489	3,452
Other Asia	1,927				1,678	1,994	1,744	2,184
USA and Europe	3,490				3,441	5,123	4,796	4,978

Average Room Rate (HK\$)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	7,169				5,528	6,097	6,603	6,862
Other Asia	3,420				3,162	3,583	3,222	3,723
USA and Europe	7,666				7,197	8,819	8,531	9,154

Occupancy Rate (%)	Number of Rooms (as at 31 Mar 2024)	2024				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	300	46				39	44	38	50
Other Asia	1,500	56				53	56	54	59
USA and Europe	1,320 *	46				48	58	56	54

* Occupancy rate of the hotels has been adjusted to reflect the rooms available for sale during the period.

LEASING

Average Monthly Rent per square foot leased (HK\$)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	45				46	46	46	45
Shopping Arcades	140				139	139	137	142
Office	66				64	65	65	65

Occupancy Rate (%)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	90				75	79	84	90
Shopping Arcades	88				90	90	88	87
Office	86				89	87	86	86

Note for All Operations:

1. All amounts are expressed in HK\$

Notes for The Peninsula Hotels:

2. Number of rooms is the total number of guestrooms in a hotel, whether available for sale or not. Rooms available for sale is the total room inventory less rooms unavailable for an extended period of time and / or permanent house use rooms
3. RevPAR is the total rooms revenue / rooms available for sale
4. Average Room Rate is the total rooms revenue / number of rooms sold
5. Occupancy Rate is the number of rooms sold / rooms available for sale
6. RevPAR, average room rates and occupancy rates are weighted averages for the hotels in each grouping
7. The Peninsula Hotels are located in:

Hong Kong:	Hong Kong
Other Asia:	Shanghai, Beijing, Tokyo, Bangkok and Manila
USA and Europe:	New York, Chicago, Beverly Hills, London, Istanbul and Paris

Notes for Leasing:

8. Average Monthly Rent per square foot leased is the total rental income / area leased
9. Occupancy Rate is the area leased / area available for lease
10. Average monthly rent per square foot leased are weighted averages based on the area leased in each grouping and occupancy rates are weighted averages based on the area available in each grouping
11. The Group's most significant shopping arcades are located in The Peninsula Hotels in Hong Kong, Shanghai, Beijing, New York, as well as The Repulse Bay Complex and The Peak Tower
12. The operating statistics do not include information for operations whose results are not material in the Group context: The Landmark, Vietnam; The Peninsula Residences, Shanghai; and 21 avenue Kléber, Paris