



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

FOR IMMEDIATE RELEASE

2 JUNE 2008

THE HONGKONG AND SHANGHAI HOTELS, LIMITED
APPOINTS NEW FINANCE DIRECTOR

Hong Kong, 2 June 2008 - Mr. Clement K.M. Kwok, Managing Director and Chief Executive Officer of The Hongkong and Shanghai Hotels, Limited (HSH) has announced the appointment of Mr. Neil Galloway as Finance Director and Chief Financial Officer of the Group with effect from 1 September 2008.

Mr. Galloway has been appointed as a member of the Group Management Committee and Finance Committee of the Company and will also be appointed as a Director in most of the Group's entities with effect from 1 September 2008.

Mr. Galloway, aged 39, joins HSH from ABN AMRO Bank in Hong Kong, where he had been Managing Director, Head of Mergers & Acquisitions/Equity Capital Markets, Asia. He joined ABN AMRO Bank in 2000 where he had held a range of senior positions in Hong Kong and the United Kingdom, including the positions of Managing Director, Head of Asian Telecoms and Managing Director, Head of European Telecom, Media & Technology Banking.

Prior to that, Mr. Galloway worked for ten years with HSBC Investment Bank in London with subsequent postings in France, the Philippines and Hong Kong. He graduated from the University of Edinburgh with a Bachelor of Laws degree (Honours).

In his new capacity, Mr. Galloway will be overseeing the Group's corporate finance and will play an integral role in HSH's expansion and redevelopment plans.

About HSH

Incorporated in 1866 and listed on the Hong Kong Stock Exchange (0045), The Hongkong and Shanghai Hotels, Limited is a holding company whose subsidiaries are engaged in the ownership and management of prestigious hotel, commercial and residential properties in key destinations in Asia and the USA. The hotel portfolio of the Group comprises The Peninsula Hotels in Hong Kong, New York, Chicago, Beverly Hills, Tokyo, Bangkok, Beijing, Manila, Shanghai (opening 2009) and Quail Lodge Resort and Golf Club in Carmel, California. The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and The Peak Tramways, St. John's Building and The Landmark in Ho Chi Minh City, Vietnam.

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For further information on this release, please contact:

Irene Lau
Manager, Corporate Affairs
The Hongkong and Shanghai Hotels, Limited
Tel: (852) 2840 7788
Fax: (852) 2840 7567
Email: irenelau@peninsula.com
Websites: www.hshgroup.com, www.peninsula.com