



THE HONGKONG AND SHANGHAI HOTELS, LIMITED  
香港上海大酒店有限公司

*To: All Finance/Business/Real Estate/Travel Editors*

**FOR IMMEDIATE RELEASE**

**15 October 2024**

**The Hongkong and Shanghai Hotels, Limited Announces Appointment of  
Benjamin Vuchot as Executive Director and Chief Executive Officer**

*Hong Kong, 15 October 2024* - The Hongkong and Shanghai Hotels, Limited is pleased to announce that Mr Benjamin Vuchot will succeed Mr Clement King Man Kwok as Executive Director and Chief Executive Officer of the Company with effect from 3 March 2025.

Mr Vuchot will also be appointed as a member of the Executive Committee, Finance Committee and the Group Management Board and a Director of some of the group's entities following his appointment as Executive Director and Chief Executive Officer of the Company.

As per the company's announcements dated 15 December 2023 and 13 August 2024, Mr Kwok will be stepping down as Managing Director and the Chief Executive Officer of the Company with effect from 31 October 2024. As part of the transition, he will remain on the Board as an Executive Director and advisor to the CEO until the conclusion of the Annual General Meeting of 2025. Ms Christobelle Yi Ching Liao, Executive Director and Chief Corporate and Governance Officer, will be appointed as the Interim Chief Executive Officer and a member of the Executive Committee and the Finance Committee of the Company with effect from 1 November 2024 until 2 March 2025.

Mr Vuchot has over 30 years' experience in the luxury retail business with two global leading groups, Richemont and LVMH. He brings extensive experience in driving business growth and expansion through innovative strategies and initiatives. Mr Vuchot began his career at Cartier in Sales and Marketing in Hong Kong and Singapore, later becoming Far East Communications Director. In 2002, he worked as Managing Director and President Asia Pacific at Van Cleef & Arpels. These brands are both owned by the Richemont Group. In 2011, he first joined DFS Group as Managing Director and Regional President, North Asia, Hong Kong and held this position until 2017. He was appointed as President of Asia Pacific for cosmetic and fragrance retailer Sephora before rejoining DFS Group in 2020 to become Chairman and CEO. Both DFS Group and Sephora are subsidiaries of LVMH Group.

Mr Vuchot holds a Bachelor of Business Administration in International Business and Marketing from ESSEC Business School, France. He is 52 years old.

Mr Vuchot said: "I'm honoured and excited to be joining The Hongkong and Shanghai Hotels, Limited. It is a privilege to be working for a company that has built a reputation for excellence in luxury hospitality and exceptional services for over 150 years. Building on this legacy and long-term vision, I look forward to working alongside the exceptional team to imagine and deliver the future of luxury hospitality that is both sustainable and responsive to our times, whilst upholding the values that have steered the group's success and legacy."



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**About The Hongkong and Shanghai Hotels, Limited (00045)**

Incorporated in 1866 and listed on the Hong Kong Stock Exchange, The Hongkong and Shanghai Hotels, Limited is the holding company of a Group which is engaged in the ownership, development, and management of prestigious hotels and commercial and residential properties in key locations in Asia, the United States and Europe, as well as the provision of tourism and leisure, club management and other services. The Peninsula Hotels portfolio comprises The Peninsula Hong Kong, The Peninsula Shanghai, The Peninsula Beijing, The Peninsula Tokyo, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, The Peninsula London, The Peninsula Paris, The Peninsula Istanbul, The Peninsula Bangkok and The Peninsula Manila. The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and St. John's Building in Hong Kong; The Landmark in Ho Chi Minh City, Vietnam and 21 avenue Kléber in Paris, France. The clubs and services portfolio of the Group includes The Peak Tram in Hong Kong; The Quail in Carmel, California; Peninsula Clubs and Consultancy Services, Peninsula Merchandising, and Tai Pan Laundry in Hong Kong.

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