



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司
(Incorporated in Hong Kong with limited liability)
 (Stock Code: 00045)

Unaudited Operating Statistics – First Quarter of 2019

The unaudited quarterly operating statistics of The Hongkong and Shanghai Hotels, Limited (the “Company”) for 2019 and 2018 are as follows:

THE PENINSULA HOTELS

RevPAR (HK\$)	2019				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	4,164				4,717	3,618	3,148	4,855
Other Asia	1,885				1,901	2,088	1,750	2,126
USA and Europe	3,283				3,511	4,413	4,927	4,464

Average Room Rate (HK\$)	2019				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	5,989				5,883	5,661	5,485	6,223
Other Asia	2,604				2,699	2,825	2,410	2,837
USA and Europe	5,773				5,600	5,920	6,276	6,107

Occupancy Rate (%)	Number of Rooms (as at 31 Mar 2019)	2019				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	300	70				80	64	57	78
Other Asia	1,618	72				70	74	73	75
USA and Europe	969	57				63	75	79	73

LEASING

Average Monthly Yield per available square foot (HK\$)	2019				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	48				46	46	46	48
Shopping Arcades	167				172	169	167	167
Office	63				59	62	63	63

Occupancy Rate (%)	2019				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	97				95	94	95	97
Shopping Arcades	87				88	87	87	87
Office	100				94	100	100	100

Note for All Operations:

1. All amounts are expressed in HK\$

Notes for The Peninsula Hotels:

2. Number of rooms is the total number of guestrooms in a hotel, whether available for sale or not. Rooms available for sale is the total room inventory less rooms unavailable for an extended period of time and / or permanent house use rooms
3. RevPAR is the total rooms revenue / rooms available for sale
4. Average Room Rate is the total rooms revenue / number of rooms sold
5. Occupancy Rate is the number of rooms sold / rooms available for sale
6. RevPAR, average room rates and occupancy rates are weighted averages for the hotels in each grouping
7. The Peninsula Hotels are located in:

Hong Kong:	Hong Kong
Other Asia:	Shanghai, Beijing, Tokyo, Bangkok and Manila
USA and Europe:	New York, Chicago, Beverly Hills and Paris

Notes for Leasing:

8. Average Monthly Yield per available square foot is the total rental income / area available for lease
9. Occupancy Rate is the area leased / area available for lease
10. Average monthly yield per available square foot and occupancy rates are weighted averages based on the area available in each grouping
11. The Group's most significant shopping arcades are located in The Peninsula Hotels in Hong Kong, Shanghai, Beijing, New York, as well as The Repulse Bay Complex and The Peak Tower
12. The operating statistics do not include information for operations whose results are not material in the Group context: The Landmark, Vietnam; The Peninsula Residences, Shanghai; and 21 avenue Kléber, Paris